



**DEPARTMENT OF
FINANCE**

EDMUND G. BROWN JR. ■ GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

June 19, 2015

Mr. Gary Ameling, Assistant City Manager and Director of Finance
City of Santa Clara
1500 Warburton Avenue
Santa Clara, CA 95050

Dear Mr. Ameling:

Subject: Finding of Completion Request Denial

The California Department of Finance (Finance) has completed its review of your documentation, which included reviewing supporting documentation and requesting confirmation from the County Auditor-Controller (CAC). Pursuant to Health and Safety Code (HSC) section 34179.7, we are unable to issue a Finding of Completion at this time because amounts determined under subdivisions (d) and (e) of HSC section 34179.6, and HSC section 34183.5, remain unpaid.

Specifically, the CAC reports that the Santa Clara Successor Agency (Agency) has yet to remit \$240,211 in interest that the Other Funds and Accounts Due Diligence Review amounts accrued while they were in the Agency's possession. Pursuant to Finance's Due Diligence Review letter dated October 4, 2013, the Agency was required to remit to the CAC all interest revenue accrued by the identified sums while they were in the Agency's possession.

Once we receive notification from the CAC that the outstanding interest amount has been paid, Finance will issue the Agency a Finding of Completion.

Please direct inquiries to Derk Symons, Staff Finance Budget Analyst, or Chris Hill, Principal Program Budget Analyst, at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Program Budget Manager

cc: Mr. Marcelo Penha, Assistant Director of Finance, City of Santa Clara
Ms. Emily Harrison, Finance Agency Director, Santa Clara County